

## Gross Receipts Business Tax Comparison Summary

| City                | Calculation Method   | Estimated Annual Tax<br>(P&L Impact) | Estimated Monthly Cost<br>per RSF* |
|---------------------|--|--------------------------------------|------------------------------------|
| <b>Culver City</b>  | \$60 renewal/application fee, plus \$3.00 for each \$1,000.00 in gross receipts, or fraction thereof.  | <b>\$300,060</b>                     | <b>\$0.50/sf</b>                   |
| <b>Los Angeles</b>  | \$99.00 for the first \$18,000 or less of gross receipts, plus \$5.50 for each additional \$1,000 or fractional part thereof in excess of \$18,000 | <b>\$550,000</b>                     | <b>\$0.92/sf</b>                   |
| <b>Santa Monica</b> | \$5.00 per each \$1,000 Gross Receipts   | <b>\$500,000</b>                     | <b>\$0.83/sf</b>                   |

\* Based on \$100mm in annual revenue and a 10-year lease term on 50,000 RSF.